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## LOGIC DEVICES REPORTS SECOND QUARTER OF FISCAL 2008

**Sunnyvale, Calif.** (May 6, 2008) - LOGIC Devices Incorporated (Nasdaq: LOGC) today reported its revenues and results of operations for its second quarter of fiscal 2008, which ended March 31, 2008. The Company's revenues totaled \$965,300 for the fiscal 2008 quarter, compared to \$1,258,500 for the same quarter of fiscal 2007. The Company recorded a net loss of \$791,700, or (\$0.12) per share, for the fiscal 2008 quarter, compared to a net income of \$40,800, or \$0.01 per share, for the same quarter of fiscal 2007.

"Unfortunately, we continue to experience weak booking activity, which translates into disappointing revenues. The digital cinema project has recently ran below previous run rates as the subcontract assemblers are selling down inventory rather than building to order in the current periods. This explains why run rates are lower in fiscal 2008 compared to fiscal 2007, as it appears the subcontract assemblers were building up inventory during fiscal 2007 and are now returning to building to order. Military and high-reliability products made a strong contribution in our second quarter of fiscal 2008, approximating 47% of net revenues," stated Bill Volz, president of LOGIC Devices.

"The weak revenues, along with an inventory write-off of \$771,800, resulted in a net loss of \$791,700 for our quarter ended March 31, 2008. We continue to prepare the LF4430/60 Video Frame Buffers for the market and continue to receive good interest in the product family. We anticipate an increase to our revenues when this product family goes into production."

"We continue to watch our liquidity closely. The recent collapse of the auction rate security market has caused us to reclassify \$945,000 of our investment in these available-for-sale securities to long-term. While the market is still in flux, we are watching the outcome closely and intend to liquidate our auction rate securities as soon as practicable," continued Volz.

"During the quarter, we signed a new distributor for the U.S. market to focus on military and high-reliability product sales, and a new distributor to handle sales in Canada. We also completed our audit for ISO9001: 2000 during the March quarter, and expect to receive the ISO certification during the current quarter," concluded Volz.

*LOGIC Devices is a fabless semiconductor manufacturer focused on developing high performance digital integrated circuits for applications requiring high-density embedded memory, high speed and low power consumption. LOGIC's product solutions meet the requirements of leading broadcast video, medical imaging, surveillance, instrumentation, and telecommunications companies. More information about LOGIC Devices is available at [www.logicdevices.com](http://www.logicdevices.com).*

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*FINANCIAL HIGHLIGHTS:*

	Quarter ended:	
	<u>03/31/08</u>	<u>03/31/07</u>
Net revenues	\$ 965,300	\$ 1,258,500
Operating (loss) income	\$ (808,700)	\$ 24,100
Net (loss) income	\$ (791,700)	\$ 40,800
Basic (loss) income per share	\$ (0.12)	\$ 0.01
Basic wtd-avg common shares	6,814,438	6,795,438
Inventory	\$ 3,158,800	\$ 5,318,400
Property and equipment, net	\$ 962,100	\$ 1,038,800