



FOR IMMEDIATE RELEASE

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## **LOGIC DEVICES REPORTS FIRST QUARTER OF FISCAL 2005**

**SUNNYVALE, Calif.** - (January 27, 2005) - LOGIC Devices Incorporated (Nasdaq: LOGC) today reported its results of operations for its first fiscal quarter of 2005, which ended December 31, 2004. Revenues for the first quarter of fiscal 2005, were \$1,000,900, compared to \$1,102,100 reported for the first quarter of fiscal 2004. The Company's reported loss declined from \$514,800, or (\$0.08) per share, in fiscal 2004, to a loss of \$248,500, or (\$0.04) per share, for the first quarter of fiscal 2005. The Company reported a loss of (\$211,000), or (\$0.03) per share, on revenues of \$1,007,000 in the immediately preceding quarter ended September 30, 2004.

"With quarterly revenues nearly identical to the immediately preceding quarter we continue to believe that we may have reached a floor revenues level. We were able to trim our reported loss by 52 percent, based on sharply reducing indirect expenses by 41% compared to the prior year. Our once sizeable inventory position declined nearly six percent during the quarter and is down 19 percent compared to the prior year. The Company's balance sheet liquidity remained strong at the end of the quarter," stated Bill Volz, president of LOGIC Devices.

"Looking forward, we are heavily focused on two areas. On the sales and marketing front we remain engaged in introducing the LF3312 frame buffer chip to new customers, while providing technical support to those customers who have proceeded further in their design-in efforts. Our product development remains focused on leveraging core LF3312 capabilities to expand our support of video applications as well as develop products that address larger communications market opportunities," concluded Volz.

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*“Safe Harbor” Statement under the Private Securities Litigation Reform Act of 1995: Any statements in this press release regarding expectations of future events are “forward-looking statements” involving risks and uncertainties, including, but not limited to, market acceptance risks, the effect of economic conditions and shifts in supply and demand, the impact of competitive products and pricing, product development, commercialization and technological difficulties, availability of capital, and capacity and supply constraints. Please refer to the Management Discussion and Analysis of Financial Condition and Results of Operations (MD&A) for a discussion of risks in the most recent LOGIC Devices Annual Report on Form 10-K and the quarterly report under Form 10-Q.*

LOGIC Devices is a fabless semiconductor manufacturer focused on developing high performance digital integrated circuits for applications requiring high-density embedded memory, high speed and low power consumption. LOGIC's product solutions meet the requirements of leading broadcast video, medical imaging, surveillance, instrumentation, and telecommunications companies. More information about LOGIC Devices is available at [www.logicdevices.com](http://www.logicdevices.com).

FINANCIAL HIGHLIGHTS (in thousands, except per share data):

	<i>Fiscal Quarter Ended</i>	
	<u>December 31,2004</u>	<u>December 31,2003</u>
Net revenues	\$ 1,001	\$ 1,102
Loss from operations	\$ (252)	\$ (521)
Net loss	\$ (248)	\$ (515)
Loss per share	\$ (0.04)	\$ (0.08)
Basic and diluted weighted average shares	6,743,188	6,654,021