



FOR IMMEDIATE RELEASE

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LOGIC DEVICES REPORTS MODEST NET INCOME IN FIRST QUARTER OF FISCAL 2006

SUNNYVALE, Calif. - (January 20, 2005) - LOGIC Devices Incorporated (Nasdaq: LOGC) today reported its results of operations for its first fiscal quarter of 2006, which ended December 31, 2005. Revenues for the first quarter of fiscal 2006 were \$1,100,800 compared to \$1,000,900 reported for the first quarter of fiscal 2005. The Company's reported net income of \$8,900 or \$0.00 per share, its first net income since the quarter ended September 29, 2002, compared to a loss \$248,500 or \$(0.04) per share in the same quarter of fiscal 2005.

"While revenues have begun to increase, we also continue to reduce our inventory levels. Net inventories declined 20 percent in fiscal 2005 and were reduced by an additional seven percent in the first quarter of fiscal 2006, mainly from our ability to ship revenues from existing on-hand inventory. In addition, 18 percent of our revenues for the fiscal quarter ended December 31, 2005 were items previously written down to zero. We anticipate our March quarter revenues to be similar, if not stronger, than the December quarter," stated Bill Volz, president of LOGIC Devices.

"While we are happy to return to profitability, being able to consistently maintain profit will require much ongoing work. Most importantly, we must continue to increase our revenues. We have not introduced an adequate number of new products in recent years to offset the decline in older product revenues. Therefore, our primary focus and urgent priority remains new product development," concluded Volz.

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“Safe Harbor” Statement under the Private Securities Litigation Reform Act of 1995: Any statements in this press release regarding expectations of future events are “forward-looking statements” involving risks and uncertainties, including, but not limited to, market acceptance risks, the effect of economic conditions and shifts in supply and demand, the impact of competitive products and pricing, product development, commercialization and technological difficulties, availability of capital, and capacity and supply constraints. Please refer to the Management Discussion and Analysis of Financial Condition and Results of Operations (MD&A) for a discussion of risks in the most recent LOGIC Devices Annual Report on Form 10-K and the quarterly report under Form 10-Q.

LOGIC Devices is a fabless semiconductor manufacturer focused on developing high performance digital integrated circuits for applications requiring high-density embedded memory, high speed and low power consumption. LOGIC's product solutions meet the requirements of leading broadcast video, medical imaging, surveillance, instrumentation, and telecommunications companies. More information about LOGIC Devices is available at www.logicdevices.com.

FINANCIAL HIGHLIGHTS (in thousands, except per share data):

	<i>Fiscal Quarter Ended</i>	
	<u>December 31,2005</u>	<u>December 31,2004</u>
Net revenues	\$ 1,101	\$ 1,001
Income (loss) from operations	\$ 3	\$ (252)
Net income (loss)	\$ 9	\$ (248)
Earnings (loss) per share	\$ –	\$ (0.04)
Basic and diluted weighted average shares	6,753,188	6,743,188