



FOR IMMEDIATE RELEASE

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LOGIC DEVICES REPORTS FIRST QUARTER OF FISCAL 2007

SUNNYVALE, Calif. - (January 26, 2007) - LOGIC Devices Incorporated (Nasdaq: LOGC) today reported results of operations for its first fiscal quarter of 2007, which ended December 31, 2006. Revenues for the first quarter of fiscal 2007 were \$1,362,400 compared to \$1,100,800 reported for the first quarter of fiscal 2006. The Company's reported net income of \$54,500 or \$0.01 per share compared to \$8,900 or \$(0.00) per share in the same quarter of fiscal 2006.

"Revenues for the quarter were largely driven by sales of our chips utilized in digital cinema projection systems," stated Bill Volz, president. "We expect ongoing orders for this application over the next several years as it is expected that most movie theaters will convert their current film projection systems to digital projectors. Offsetting this, we may experience slowing sales into military applications in 2007, as defense spending is likely to be tightened by the new Congress."

"The quarter's gross margin was a healthy 54% of net revenues even with the addition of \$357,100 to inventory reserves, bringing the total reserve to 36% of gross inventories. Our balance sheet remained strong, with minimal liabilities. The quick and current ratio at December 31, 2006, was 10.7 and 34.7 to 1, respectively."

"During the quarter, research and development was heavily loaded to convert our frame buffer chips to a new wafer foundry due to difficulty obtaining wafers from the original foundry source. This effort will push back the introduction of additional new chips intended to address networking and communications applications."

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“As we start the new calendar year, our outlook is that our success will be driven by three factors: success in retooling existing chips to a new supplier, success in introducing new products, and the strength of our key programs,” concluded Volz.

“Safe Harbor” Statement under the Private Securities Litigation Reform Act of 1995: Any statements in this press release regarding expectations of future events are “forward-looking statements” involving risks and uncertainties, including, but not limited to, market acceptance risks, the effect of economic conditions and shifts in supply and demand, the impact of competitive products and pricing, product development, commercialization and technological difficulties, availability of capital, and capacity and supply constraints. Please refer to the Management Discussion and Analysis of Financial Condition and Results of Operations (MD&A) for a discussion of risks in the most recent LOGIC Devices Annual Report on Form 10-K and the quarterly report under Form 10-Q.

LOGIC Devices is a fabless semiconductor manufacturer focused on developing high performance digital integrated circuits for applications requiring high-density embedded memory, high speed and low power consumption. LOGIC's product solutions meet the requirements of leading broadcast video, medical imaging, surveillance, instrumentation, and telecommunications companies. More information about LOGIC Devices is available at www.logicdevices.com.

FINANCIAL HIGHLIGHTS (in thousands, except per share data):

	<i>Fiscal Quarter Ended</i>	
	<u>December 31, 2006</u>	<u>December 31, 2005</u>
Net revenues	\$ 1,362	\$ 1,101
Income from operations	\$ 35	\$ 3
Net income	\$ 55	\$ 9
Earnings per share	\$ 0.01	\$ –
Basic weighted average shares	6,773,188	6,753,188

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