



FOR IMMEDIATE RELEASE

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## **LOGIC DEVICES CONTINUES FISCAL 2006 AT NEAR BREAKEVEN**

**SUNNYVALE, Calif.** - (April 21, 2006) - LOGIC Devices Incorporated (Nasdaq: LOGC) today reported its results of operations for the second quarter of fiscal 2006, which ended March 31, 2006. Revenues for the second quarter of fiscal 2006 were \$1,048,100 compared to \$831,000 reported for the second quarter of fiscal 2005. The Company reported a net loss of \$11,400 or \$(0.00) per share, compared to a net loss \$71,600 or \$(0.01) per share in the same quarter of fiscal 2005.

"While revenues for the quarter increased compared to fiscal 2005, new order bookings for the quarter were higher than reported revenues. The Company lacked sufficient finished goods inventory to meet increased demand during the quarter," stated Bill Volz, president of LOGIC Devices. "Gross margin continues to be strong. Also during the quarter, in compliance with FASB Statement No. 123 (R), the Company expensed \$14,000 for the stock option grants to non-employee directors upon election at the March 9, 2006 Annual Meeting of Shareholders. If not for this non-cash expense, the Company would have had another modest net income of \$2,600 for the quarter."

"For the six months ended March 31, 2006, operations provided net cash of \$581,400. This allowed the Company to further strengthen its balance sheet. During fiscal 2006, our cash balances have increased by \$395,200 while liabilities decreased by \$168,700," concluded Volz.

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*“Safe Harbor” Statement under the Private Securities Litigation Reform Act of 1995: Any statements in this press release regarding expectations of future events are “forward-looking statements” involving risks and uncertainties, including, but not limited to, market acceptance risks, the effect of economic conditions and shifts in supply and demand, the impact of competitive products and pricing, product development, commercialization and technological difficulties, availability of capital, and capacity and supply constraints. Please refer to the Management Discussion and Analysis of Financial Condition and Results of Operations (MD&A) for a discussion of risks in the most recent LOGIC Devices Annual Report on Form 10-K and the quarterly report under Form 10-Q.*

LOGIC Devices is a fabless semiconductor manufacturer focused on developing high performance digital integrated circuits for applications requiring high-density embedded memory, high speed and low power consumption. LOGIC's product solutions meet the requirements of leading broadcast video, medical imaging, surveillance, instrumentation, and telecommunications companies. More information about LOGIC Devices is available at [www.logicdevices.com](http://www.logicdevices.com).

FINANCIAL HIGHLIGHTS (in thousands, except per share data):

	<i>Fiscal Quarter Ended</i>	
	<i>March 31, 2006</i>	<i>March 31, 2005</i>
Net revenues	\$ 1,048	\$ 831
Loss from operations	\$ (18)	\$ (77)
Net loss	\$ (11)	\$ (72)
Loss per share	\$ (0.00)	\$ (0.01)
Basic and diluted weighted average shares	6,753,188	6,749,855