



FOR IMMEDIATE RELEASE

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## **LOGIC DEVICES REDUCES NET LOSS DESPITE LOWER REVENUES**

**Sunnyvale, Calif.** (July 28, 2005) - LOGIC Devices Incorporated (Nasdaq: **LOGC**) today reported revenues and earnings for its third quarter ended June 30, 2005. The Company reported a reduced net loss for the quarter of \$234,500 or (\$0.03) per share compared to \$296,100 or \$(0.04) per share in the same quarter of fiscal 2004. Revenues decreased to \$662,100 for the 2005 quarter compared to \$1,099,800 for the 2004 quarter. The Company sharply reduced its net loss for the nine-month period ended June 30, 2005 from \$1,262,300 of (\$0.19) per share in fiscal 2004 to \$554,600 or (\$0.08) per share in fiscal 2005.

"Revenues for the June quarter were extremely weak as a result of a surprising number of customers across the communications, digital cinema, military, and semiconductor test equipment markets failing to order at rates consistent with previous quarters," stated Bill Volz, president of LOGIC Devices.

"Even with extremely weak revenues, our losses were reduced from prior years as a result of ongoing cost control measures. Our new product introductions, although not yet contributing meaningful revenues, have generated a great deal of application support work as we help customers design-in these products. We believe this bodes well for future revenue contributions from the recent product introductions. We continue to support a strong product development effort that should result in a number of additional product introductions during the remainder of the year."

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"Also, reflecting the great shift in business to Asia, we have established a direct sales presence in Hong Kong to oversee the distribution network we have in place across the Far East. Looking forward, we expect revenues to recover during the current quarter based on initial bookings rates in July," concluded Volz.

*“Safe Harbor” Statement under the Private Securities Litigation Reform Act of 1995: Any statements in this press release regarding expectations of future events are “forward-looking statements” involving risks and uncertainties, including, but not limited to, market acceptance risks, the effect of economic conditions and shifts in supply and demand, the impact of competitive products and pricing, product development, commercialization and technological difficulties, availability of capital, and capacity and supply constraints. Please refer to the Management Discussion and Analysis of Financial Condition and Results of Operations (MD&A) for a discussion of risks in the most recent LOGIC Devices Annual Report on Form 10-K and the quarterly report under Form 10-Q.*

LOGIC Devices is a fabless semiconductor manufacturer focused on developing high performance digital integrated circuits for applications requiring high-density embedded memory, high speed and low power consumption. LOGIC's product solutions meet the requirements of leading broadcast video, medical imaging, surveillance, instrumentation, and telecommunications companies. More information about LOGIC Devices is available at [www.logicdevices.com](http://www.logicdevices.com).

### FINANCIAL HIGHLIGHTS:

	<i>Quarter Ended</i>	
	<i>June 30, 2005</i>	<i>June 30, 2004</i>
Net revenues	\$ 662,100	\$ 1,099,800
Loss from operations	\$ (239,000)	\$ (300,500)
Net loss	\$ (234,500)	\$ (296,100)
Loss per share	\$ (0.03)	\$ (0.04)
Basic and diluted weighted average shares	6,753,188	6,743,188